

The Consumers' Waterheater Income Fund Announces Monthly Cash Distribution

TORONTO, **July 21, 2010** – The Consumers' Waterheater Income Fund (the "Fund") (TSX: CWI.UN), today announced a cash distribution of \$0.054 per unit for the month of July 2010. The distribution will be payable on August 31, 2010 to unitholders of record at the close of business on July 30, 2010.

About The Consumers' Waterheater Income Fund

The Fund owns a portfolio of approximately 1.3 million installed water heaters and other assets, rented primarily to residential customers in Ontario. The Fund also owns Stratacon, a leading "smart" sub-metering business, with metering contracts for condominium and apartment suites in Ontario, Alberta and elsewhere in Canada.

Additional information regarding the Fund, including its current Annual Information Form is available on SEDAR at www.sedar.com. Additional information on the sub-metering business is available at www.stratacon.ca.

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